

RESPONSIBILITY STATEMENTS:

THIS PROSPECTUS HAS BEEN SEEN AND APPROVED BY THE DIRECTORS OF AXIS DEVELOPMENT SDN BHD ("ADSB") (BEING THE HOLDING COMPANY OF AXIS REIT MANAGERS BERHAD (THE "MANAGER")), AND THE DIRECTORS OF THE MANAGER OF AXIS-REIT AND THEY COLLECTIVELY AND INDIVIDUALLY ACCEPT FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION CONTAINED HEREIN AND CONFIRM, HAVING MADE ALL REASONABLE ENQUIRIES, THAT TO THE BEST OF THEIR KNOWLEDGE AND BELIEF THERE ARE NO OTHER FACTS THE OMISSION OF WHICH WOULD MAKE ANY STATEMENT HEREIN FALSE OR MISLEADING. THE DIRECTORS OF ADSB AND THE DIRECTORS OF THE MANAGER HEREBY ACCEPT FULL RESPONSIBILITY FOR THE PROFIT FORECAST AND PROJECTIONS INCLUDED IN THIS PROSPECTUS AND CONFIRM THAT THE PROFIT FORECAST AND PROJECTIONS HAVE BEEN PREPARED BASED ON THE ASSUMPTIONS MADE BY THEM.

ASEAMBANKERS MALAYSIA BERHAD AND SYMPHONY CAPITAL SDN BHD, BEING THE ADVISER AND FINANCIAL ADVISER RESPECTIVELY, ACKNOWLEDGE THAT, BASED ON ALL AVAILABLE INFORMATION, AND TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THIS PROSPECTUS CONSTITUTES A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS CONCERNING THE PUBLIC OFFERING AND ARE SATISFIED THAT ANY PROFIT FORECAST AND PROJECTIONS (FOR WHICH THE DIRECTORS OF ADSB AND THE DIRECTORS OF THE MANAGER ARE FULLY RESPONSIBLE), PREPARED FOR INCLUSION IN THE PROSPECTUS HAVE BEEN STATED BY THE DIRECTORS AFTER DUE AND CAREFUL ENQUIRY AND HAVE BEEN DULY REVIEWED BY THE REPORTING ACCOUNTANTS.

DISCLAIMERS:

THE SECURITIES COMMISSION ("SC") HAS APPROVED THE ISSUE, OFFER OR INVITATION IN RESPECT OF THE PUBLIC OFFERING AND THE APPROVAL SHALL NOT BE TAKEN TO INDICATE THAT THE SC RECOMMENDS THE PUBLIC OFFERING. THE SC SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF THE MANAGER OR ADSB AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS, AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THE PROSPECTUS.

YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, IF YOU ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY.

THE VALUATION APPROVED OR ACCEPTED BY THE SC SHALL ONLY BE USED FOR THE PURPOSE OF THE PROPOSAL SUBMITTED TO AND APPROVED BY THE SC AND SHALL NOT BE CONSTRUED AS AN ENDORSEMENT OF THE SC ON THE VALUE OF THE SUBJECT PROPERTIES (AS DEFINED HEREIN) FOR ANY OTHER PURPOSES.

A COPY OF THIS PROSPECTUS HAS BEEN REGISTERED AND LODGED WITH THE SC. YOU MAY OBTAIN A COPY OF THIS PROSPECTUS FROM THE WEBSITE OF BURSA MALAYSIA SECURITIES BERHAD AT WWW.BURSA.MALAYSIA.COM.

ADDITIONAL STATEMENTS:

AN APPLICATION WILL BE MADE TO BURSA MALAYSIA SECURITIES BERHAD FOR PERMISSION TO DEAL IN AND FOR THE LISTING OF AND QUOTATION FOR ALL THE UNITS OF AXIS-REIT ALREADY ISSUED AS WELL AS THE ISSUE UNITS (AS DEFINED HEREIN) WHICH ARE THE SUBJECT OF THIS ISSUE. SUCH PERMISSION WILL BE GRANTED WHEN AXIS-REIT HAS BEEN ADMITTED TO THE OFFICIAL LIST OF BURSA SECURITIES. ACCEPTANCE OF APPLICATIONS FOR THE ISSUE UNITS WILL BE CONDITIONAL UPON PERMISSION BEING GRANTED TO DEAL IN AND QUOTATION FOR ALL THE ISSUED UNITS OF AXIS-REIT. MONIES PAID IN RESPECT OF ANY APPLICATION FOR THE ISSUE UNITS ACCEPTED WILL BE RETURNED IF THE SAID PERMISSION IS NOT GRANTED. ADMISSION TO THE OFFICIAL LIST IS NOT TO BE TAKEN AS AN INDICATION OF THE MERITS OF AXIS-REIT OR ITS UNITS.

THE CONTENTS OF THE ELECTRONIC PROSPECTUS AND THE COPY OF THIS PROSPECTUS REGISTERED WITH THE SC ARE THE SAME.

THE INTERNET IS NOT A FULLY SECURED MEDIUM. YOUR INTERNET APPLICATION FOR THE ISSUE UNITS OF THE RETAIL OFFERING MAY BE SUBJECT TO RISKS IN DATA TRANSMISSION, COMPUTER SECURITY THREATS SUCH AS VIRUSES, HACKERS AND CRACKERS, FAULTS WITH COMPUTER SOFTWARE AND OTHER EVENTS BEYOND THE CONTROL OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION. THESE RISKS CANNOT BE BORNE BY THE INTERNET PARTICIPATING FINANCIAL INSTITUTION. IF YOU DOUBT THE VALIDITY OR INTEGRITY OF AN ELECTRONIC PROSPECTUS, YOU SHOULD IMMEDIATELY REQUEST FROM US, OUR ADVISER OR MALAYSIAN ISSUING HOUSE SDN BHD, A PAPER/PRINTED COPY OF THIS PROSPECTUS. IF THERE IS ANY DISCREPANCY BETWEEN THE CONTENTS OF THE ELECTRONIC PROSPECTUS AND THE PAPER/PRINTED COPY OF THIS PROSPECTUS, THE CONTENTS OF THE PAPER/PRINTED COPY OF THIS PROSPECTUS, WHICH IS IDENTICAL TO THE COPY OF THE PROSPECTUS REGISTERED WITH THE SC SHALL PREVAIL.

IN RELATION TO ANY REFERENCE IN THIS PROSPECTUS TO THIRD PARTY INTERNET SITES (REFERRED TO AS "THIRD PARTY INTERNET SITES"), WHETHER BY WAY OF HYPERLINKS OR BY WAY OF DESCRIPTION OF THE THIRD PARTY INTERNET SITES, YOU ACKNOWLEDGE AND AGREE THAT:

- (I) WE DO NOT ENDORSE AND ARE NOT AFFILIATED IN ANY WAY TO THE THIRD PARTY INTERNET SITES. ACCORDINGLY, WE ARE NOT RESPONSIBLE FOR THE AVAILABILITY OF, OR THE CONTENT OR ANY DATA, FILES OR OTHER MATERIAL PROVIDED ON THE THIRD PARTY INTERNET SITES. YOU BEAR ALL RISKS ASSOCIATED WITH THE ACCESS TO OR USE OF THE THIRD PARTY INTERNET SITES;
- (II) WE ARE NOT RESPONSIBLE FOR THE QUALITY OF PRODUCTS OR SERVICES IN THE THIRD PARTY INTERNET SITES, PARTICULARLY IN FULFILLING ANY OF THE TERMS OF ANY OF YOUR AGREEMENTS WITH THE THIRD PARTY INTERNET SITES. WE ARE ALSO NOT RESPONSIBLE FOR ANY LOSS OR DAMAGE OR COST THAT YOU MAY SUFFER OR INCUR IN CONNECTION WITH OR AS A RESULT OF DEALING WITH THE THIRD PARTY INTERNET SITES OR THE USE OF OR RELIANCE ON ANY DATA, FILE OR OTHER MATERIAL PROVIDED BY SUCH PARTIES; AND
- (III) ANY DATA, FILE OR OTHER MATERIAL DOWNLOADED FROM THE THIRD PARTY INTERNET SITES IS DONE AT YOUR DISCRETION AND RISK. WE ARE NOT RESPONSIBLE, LIABLE OR UNDER OBLIGATION FOR ANY DAMAGE TO YOUR COMPUTER SYSTEM OR LOSS OF DATA RESULTING FROM THE DOWNLOADING OF ANY SUCH DATA, INFORMATION, FILES OR OTHER MATERIAL.

WHERE AN ELECTRONIC PROSPECTUS IS HOSTED ON THE WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION, YOU ARE ADVISED THAT:

- (I) THE INTERNET PARTICIPATING FINANCIAL INSTITUTION IS ONLY LIABLE IN RESPECT OF THE INTEGRITY OF THE CONTENTS OF THE ELECTRONIC PROSPECTUS, I.E. TO THE EXTENT THAT THE CONTENT OF THE ELECTRONIC PROSPECTUS ON THE WEB SERVER OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION MAY BE VIEWED VIA YOUR WEB BROWSER OR OTHER RELEVANT SOFTWARE. THE INTERNET PARTICIPATING FINANCIAL INSTITUTION IS NOT RESPONSIBLE FOR THE INTEGRITY OF THE CONTENTS OF THE ELECTRONIC PROSPECTUS WHICH HAS BEEN OBTAINED FROM THE WEB SERVER OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION AND SUBSEQUENTLY COMMUNICATED OR DISSEMINATED IN ANY MANNER TO YOU OR OTHER PARTIES.
- (II) WHILE ALL REASONABLE MEASURES HAVE BEEN TAKEN TO ENSURE THE ACCURACY AND RELIABILITY OF THE INFORMATION PROVIDED IN THE ELECTRONIC PROSPECTUS, THE ACCURACY AND RELIABILITY OF THE ELECTRONIC PROSPECTUS CANNOT BE GUARANTEED BECAUSE THE INTERNET IS NOT A FULLY SECURED MEDIUM.

THE INTERNET PARTICIPATING FINANCIAL INSTITUTION IS NOT LIABLE (WHETHER IN TORT OR CONTRACT OR OTHERWISE) FOR ANY LOSS, DAMAGE OR COSTS, YOU OR ANY OTHER PERSON MAY SUFFER OR INCUR DUE TO, AS A CONSEQUENCE OF OR IN CONNECTION WITH ANY INACCURACIES, CHANGES, ALTERATIONS, DELETIONS OR OMISSIONS IN RESPECT OF THE INFORMATION PROVIDED IN THE ELECTRONIC PROSPECTUS WHICH MAY ARISE IN CONNECTION WITH OR AS A RESULT OF ANY FAULT WITH WEB BROWSERS OR OTHER RELEVANT SOFTWARE, ANY FAULT ON YOUR OR ANY THIRD PARTY'S PERSONAL COMPUTER, OPERATING SYSTEM OR OTHER SOFTWARE, VIRUSES OR OTHER SECURITY THREATS, UNAUTHORISED ACCESS TO INFORMATION OR SYSTEMS IN RELATION TO THE WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION, AND/OR PROBLEMS OCCURRING DURING DATA TRANSMISSION WHICH MAY RESULT IN INACCURATE OR INCOMPLETE COPIES OF INFORMATION BEING DOWNLOADED OR DISPLAYED ON YOUR PERSONAL COMPUTER.

THIS PROSPECTUS HAS NOT BEEN AND WILL NOT BE MADE TO COMPLY WITH THE LAWS OF ANY JURISDICTION OTHER THAN MALAYSIA, AND HAS NOT BEEN AND WILL NOT BE LODGED, REGISTERED OR APPROVED PURSUANT TO OR UNDER ANY APPLICABLE SECURITIES OR EQUIVALENT LEGISLATION OR WITH OR BY ANY REGULATORY AUTHORITY OR OTHER RELEVANT BODY OF ANY JURISDICTION OTHER THAN MALAYSIA.

THIS PROSPECTUS IS NOT INTENDED TO BE AND WILL NOT BE ISSUED, CIRCULATED OR DISTRIBUTED AND THE PUBLIC OFFERING (AS DEFINED HEREIN) WILL NOT BE MADE OR DEEMED TO BE MADE IN ANY COUNTRY OR JURISDICTION OTHER THAN MALAYSIA OR TO PERSONS WHO ARE MADE SUBJECT TO THE LAWS OF ANY COUNTRIES OR JURISDICTION OTHER THAN THE LAWS OF MALAYSIA. THE PUBLIC OFFERING TO WHICH THIS PROSPECTUS RELATES IS ONLY AVAILABLE TO PERSONS RECEIVING THIS PROSPECTUS ELECTRONICALLY OR OTHERWISE WITHIN MALAYSIA.

THE MANAGER WILL NOT, PRIOR TO ACTING ON ANY ACCEPTANCE IN RESPECT OF THE PUBLIC OFFERING, MAKE OR BE BOUND TO MAKE ANY ENQUIRY AS TO WHETHER YOU HAVE A REGISTERED ADDRESS IN MALAYSIA AND WILL NOT ACCEPT OR BE DEEMED TO ACCEPT ANY LIABILITY IN RELATION THERETO WHETHER OR NOT ANY ENQUIRY OR INVESTIGATION IS MADE IN CONNECTION THEREWITH. IT SHALL BE YOUR SOLE RESPONSIBILITY IF YOU ARE OR MAY BE SUBJECT TO THE LAWS OF COUNTRIES OR JURISDICTIONS OTHER THAN MALAYSIA TO CONSULT YOUR LEGAL AND/OR OTHER PROFESSIONAL ADVISERS AS TO WHETHER THE PUBLIC OFFERING WOULD RESULT IN THE CONTRAVENTION OF ANY LAWS OF SUCH COUNTRIES OR JURISDICTIONS.

FURTHER, IT SHALL ALSO BE YOUR SOLE RESPONSIBILITY TO ENSURE THAT YOUR APPLICATION FOR THE PUBLIC OFFERING WOULD BE IN COMPLIANCE WITH THE TERMS OF THE PUBLIC OFFERING AND WOULD NOT BE IN CONTRAVENTION OF ANY LAWS OF COUNTRIES OR JURISDICTIONS OTHER THAN MALAYSIA TO WHICH YOU MAY BE SUBJECTED TO. THE MANAGER WILL FURTHER ASSUME THAT YOU HAD ACCEPTED THE PUBLIC OFFERING IN MALAYSIA AND WILL AT ALL APPLICABLE TIMES BE SUBJECTED ONLY TO THE LAWS OF MALAYSIA IN CONNECTION THEREWITH.

HOWEVER, THE MANAGER RESERVES THE RIGHT, IN ITS ABSOLUTE DISCRETION, TO TREAT ANY ACCEPTANCE AS INVALID IF THE MANAGER BELIEVES THAT SUCH ACCEPTANCE MAY VIOLATE ANY LAW OR APPLICABLE LEGAL OR REGULATORY REQUIREMENTS.

NO ACTION HAS BEEN OR WILL BE TAKEN TO ENSURE THAT THE PROSPECTUS COMPLIES WITH THE LAWS OF ANY COUNTRIES OR JURISDICTIONS OTHER THAN THE LAWS OF MALAYSIA. IT SHALL BE YOUR SOLE RESPONSIBILITY TO CONSULT YOUR LEGAL AND/OR OTHER PROFESSIONAL ADVISERS ON THE LAWS TO WHICH THE PUBLIC OFFERING OR YOU ARE OR MIGHT BE SUBJECTED TO. NEITHER THE MANAGER NOR THE ADVISER NOR ANY OTHER ADVISERS IN RELATION TO THE PUBLIC OFFERING SHALL ACCEPT ANY RESPONSIBILITY OR LIABILITY IN THE EVENT THAT ANY APPLICATION MADE BY YOU SHALL BECOME ILLEGAL, UNFORCEABLE, VOIDABLE OR VOID IN ANY COUNTRY OR JURISDICTION.

INDICATIVE TIMETABLE

The indicative timing of events is as follows:

	Tentative dates
Opening of the Retail Offering and Institutional Offering	30 June 2005
Closing of the Retail Offering	14 July 2005*
Closing of the Institutional Offering	14 July 2005
Price Determination Date	18 July 2005
Balloting of applications for the Issue Units	19 July 2005
Allotment of Issue Units to successful applicants	26 July 2005
Listing of Axis-REIT on the Main Board of Bursa Securities	29 July 2005

Note:

- * *The Retail Offering and Institutional Offering will open and close at the times and dates as stated above or such further dates as the Directors of Axis REIT Managers and the Managing Underwriter (in respect of the Retail Offering) and the Sole Bookrunner (in respect of the Institutional Offering) at their absolute discretion may mutually decide. Should the closing date of the Retail Offering or Institutional Offering be changed, the dates for the price determination, balloting, allotment of Issue Units and the listing would be changed accordingly (where relevant). Any change to the closing date of the Retail Offering will be published in a widely circulated daily English newspaper in Malaysia.*

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DEFINITIONS

Unless the context otherwise requires, the following definitions shall apply throughout this Prospectus and the Application Forms:

Act	: Companies Act, 1965
ADA(s)	: Authorised Depository Agent(s)
ADA Code	: ADA (Broker) Code
ADSB	: Axis Development Sdn Bhd (<i>Company No. 255676-V</i>), being the holding company of the Manager
Application Form(s)	: Printed application form(s) for the application of the Issue Units accompanying this Prospectus
Ascambankers	: Ascambankers Malaysia Berhad (<i>Company No. 15938-H</i>)
ATM	: Automated teller machine
Authorised Financial Institution(s)	: The authorised financial institution(s) participating in the Internet Application, with respect to payments for the 15,000,000 Issue Units made available for application by the Malaysian public
Axis Business Park	: The leasehold land held under PN12419 Lot No. 91 Seksyen 13 Bandar Petaling Jaya, Daerah Petaling, Negeri Selangor together with 4 blocks of purpose built office cum warehouse building with basement car park comprising 425 car park bays and 2 refuse chambers
Axis Management / Property Management Company	: Axis Management Sdn Bhd (<i>Company No. 391004-P</i>)
Axis Plaza	: The freehold land held under H.S.(D) 102141 P.T. No. 15952 Mukim Damansara, Daerah Petaling, Negeri Selangor together with a 5-storey individually-designed warehouse-cum-office building with a 2-storey basement car park comprising 225 car park bays and 2 guardhouses
Axis-REIT / the Fund	: Axis Real Estate Investment Trust
Axis REIT Managers / the Manager	: Axis REIT Managers Berhad (<i>Company No. 649450-W</i>), being the management company of Axis-REIT
BNM	: Bank Negara Malaysia
Bursa Securities / the Exchange	: Bursa Malaysia Securities Berhad (<i>Company No. 635998-W</i>)
CDS	: Central Depository System
Crystal Plaza	: The leasehold land held under H.S.(D) 29797 P.T. No. 45 Seksyen 14, Bandar Petaling Jaya, Daerah Petaling, Negeri Selangor together with a 6-storey purpose built office building with a basement car park comprising 199 car park bays, 2 guardhouses and a Tenaga Nasional Berhad sub-station
Deed	: The deed dated 15 June 2005 constituting Axis-REIT executed between the Trustee and the Manager

DEFINITIONS (Continued)

Depository	: Bursa Malaysia Depository Sdn Bhd (<i>Company No. 165570-W</i>)
Electronic Application(s)	: Electronic application(s) for the Units through a Participating Financial Institution's ATM
Electronic Prospectus	: A copy of this Prospectus that is issued, circulated or disseminated via the Internet, and/or an electronic storage medium, including but not limited to CD-ROMs or floppy disks
FIC	: Foreign Investment Committee
Final Retail Price	: The final price per Issue Unit to be paid by investors pursuant to the Retail Offering as determined in accordance with Section 3.6 of this Prospectus
FYE(s)	: Financial year(s) ended / ending
Infinite Centre	: The leasehold land held under PN 3704 Lot No. 61 Seksyen 13, Bandar Petaling Jaya, Daerah Petaling, Negeri Selangor together with a 4-storey industrial complex with a lower ground floor car park comprising 223 car park bays, a single-storey canteen, a guardhouse and Tenaga Nasional Berhad sub-station
Institutional Offering	: 81,400,000 Issue Units offered to institutional and selected investors at the Institutional Price
Institutional Price	: The price per Issue Unit to be paid by investors pursuant to the Institutional Offering as determined in accordance with Section 3.6 of this Prospectus
Internet Participating Financial Institution	: Participating organisations in the Internet Application which presently comprises only Malayan Banking Berhad and CIMB Securities Sdn Bhd
Internet Application	: Application for the 15,000,000 Issue Units made available for application by the Malaysian public through eShare application via www.maybank2u.com.my or www.eipocimb.com
Issue Units	: The 98,400,000 new Units which are the subject of the Public Offering
Market Day	: Any day on which Bursa Securities is open for trading in securities
Menara Axis	: The leasehold land held under PN 6871 Lot No. 309 Seksyen 14, Bandar Petaling Jaya, Daerah Petaling, Negeri Selangor together with a 14-storey purpose built office building with a basement car park comprising 250 car park bays
MER	: Management expenses ratio
MIH	: Malaysian Issuing House Sdn Bhd (<i>Company No. 258345-X</i>)
NAV	: Net asset value
Net Lettable Area	: Consists of the total gross floor area less the common areas, such as corridors, amenities area and management offices of the building
OMV	: Open market value

DEFINITIONS (Continued)

OSK Trustees / the Trustee	: OSK Trustees Berhad (<i>Company No. 573019-U</i>) (formerly known as <i>OSK-Signet Trustees Berhad</i>), being the Trustee of Axis-REIT
Participating Financial Institution(s)	: Participating financial institution(s) for Electronic Applications as listed in Section 14.5 of this Prospectus
Price Determination Date	: Tentatively 18 July 2005, the date on which the Institutional Price and Final Retail Price shall be determined
Public Offering	: Offering of 98,400,000 Issue Units comprising the Retail Offering and Institutional Offering
Real Estate Assets	: Real estate and single-purpose companies which are types of authorised investments as described in Section 6.5 of this Prospectus
REIT(s)	: Real estate investment trust(s)
Retail Offering	: 17,000,000 Issue Units offered to Malaysian citizens, companies, co-operatives, societies and institutions and eligible directors and employees of the Manager and ADSB at the Retail Price
Retail Price	: The initial price of RM1.25 per Issue Unit to be fully paid by applicants in accordance with Section 3.6 of this Prospectus
RM and sen	: Ringgit Malaysia and sen, respectively
SC	: Securities Commission
SCA	: Securities Commission Act, 1993
SC Guidelines on REITs	: Guidelines on Real Estate Investment Trusts issued by the SC on 3 January 2005
sqf	: Square feet
sqm	: Square metres
Subject Properties	: Collectively, the properties to be acquired by Axis-REIT from the Vendors, namely: (a) Axis Business Park; (b) Menara Axis; (c) Crystal Plaza; (d) Infinite Centre; and (e) Axis Plaza
Symphony Share Registrars	Symphony Share Registrars Sdn Bhd (<i>Company No. 378993-D</i>)
Underwriter	: Mayban Securities Sdn Bhd (<i>Company No.165630-M</i>)
Underwriting Agreement	: The underwriting agreement dated 20 June 2005 entered into between Axis REIT Managers, the Underwriter and the Managing Underwriter
Unit(s)	: Undivided interest(s) in Axis-REIT as constituted by the Deed
Unitholder(s)	: Holder(s) of the Units

DEFINITIONS (Continued)

- Vendors : The Vendors of the Subject Properties, namely:
- (a) Baiduri Kemas Sdn Bhd (*Company No. 326391-V*), in respect of Axis Business Park;
 - (b) Prestigious Landmarks Sdn Bhd (*Company No. 255683-M*), in respect of Menara Axis;
 - (c) Crystal Properties Sdn Bhd (*Company No. 250242-M*), in respect of Crystal Plaza;
 - (d) Infinite Centre Sdn Bhd (*Company No. 316486-W*), in respect of Infinite Centre; and
 - (e) Kasturi Gemilang Sdn Bhd (*Company No. 249023-D*), in respect of Axis Plaza

Words importing the singular shall, where applicable, include the plural and *vice versa* and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. References to person shall include corporations.

Any reference in the Prospectus to any enactment or guideline is a reference to the enactment or guideline as for the time being amended or re-enacted.

Any reference to a time of day in the Prospectus shall be referenced to Malaysian time, unless otherwise stated.

The terms “tenant” and “lessee”, and “tenancy” and “lease” respectively, are used inter-changeably in this Prospectus and do not denote any duration of the tenancy or lease, unless specifically stated.

Any discrepancies in the tables included in this Prospectus between the listed amounts and totals thereof are due to rounding.

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